



Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

22422.0 (-0.9%)

22217 - 22611



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23009	22810	22616	22417	22223	22023	21829

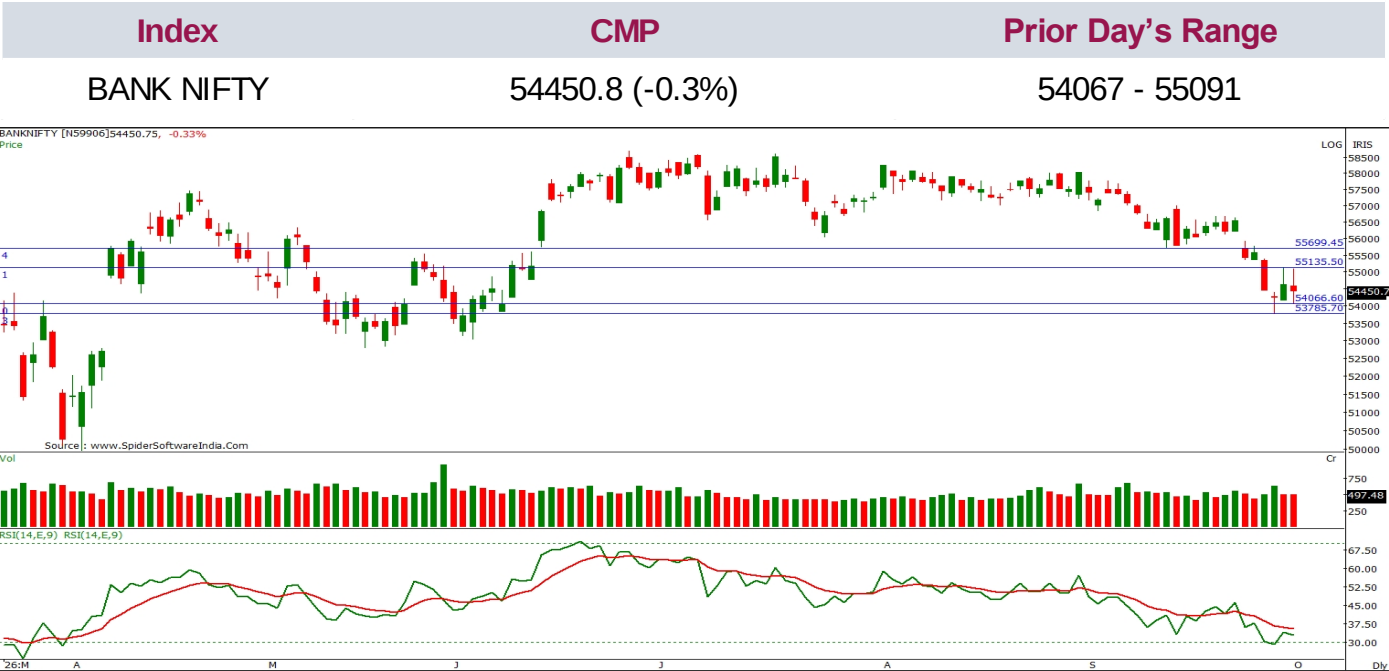
METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish Candle with Long lower Wick
Percentage of stocks above 5-Day SMA	12%
Percentage of stocks above 20-Day SMA	6%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is placed in the oversold zone and is moving lower
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 22417. If Nifty trades above this level, it may further rally up to 22616-22810-23009 levels. However, if it trades below 22417 levels, we may witness profit booking in the market, and the index may correct up to 22223-22023-21829 levels.

Price Gainers

Script ID	Price	%Chg
INFY	1035.0	4.1
HDFCLIFE	534.2	2.5
HDFCBANK	721.2	1.8
SBILIFE	1721.6	1.5
MAXHEALTH	941.0	1.2

Price Losers

Script ID	Price	%Chg
BAJAJ-AUTO	10045.0	-7.6
MARUTI	11386.0	-4.9
SHRIRAMFIN	945.0	-3.8
TATASTEEL	178.0	-3.4
ADANIPTS	1737.8	-3.4



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
56031	55561	55006	54536	53981	53511	52956

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish Candle with Wicks on Both Sides
Percentage of stocks above 5-Day SMA	17%
Percentage of stocks above 20-Day SMA	17%
Advance-Dcline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-4 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 54536. If Bank Nifty trades above this level, it may rally up to 55006-55561-56031 levels. However, if it trades below 54536 levels, we may witness profit booking in the market, and the index may correct up to 53981-53511-52956 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	721.2	1.8
KOTAKBANK	418.4	0.3
FEDERALBNK	318.2	0.3
BANKBARODA	230.8	0.1

Price Losers

Script ID	Price	%Chg
PNB	109.6	-3.1
AUBANK	987.0	-2.3
INDUSINDBK	886.9	-1.6
IDFCFIRSTB	80.4	-1.3
CANBK	118.4	-0.9

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